NOTICE OF PUBLIC HEARING PURSUANT TO NEW YORK GENERAL MUNICIPAL LAW §859-a ON PROPOSED PROJECT AND FINANCIAL ASSISTANCE

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the New York General Municipal Law will be held by the County of Oswego Industrial Development Agency (the "Agency") on the 19th day of March, 2019 at 9:00 o'clock a.m., local time, at 44 West Bridge Street, Oswego, New York, in connection with the following matter:

RM Burritt Motors, Inc. (the "Company") and/or entities formed or to be formed on its behalf, filed an application with the Agency requesting that the Agency consider undertaking a project (the "Project") consisting of: (A)(i) the acquisition (or retention) of a leasehold interest (or sub-leasehold interest) in approximately 15 acres of real property located at 340 State Route 104, City of Oswego, State of New York (the "Land"); (ii) the construction of an automobile dealership, including a car wash, and a collision/service center (collectively, the "Facility"); and (iii) the acquisition and installation in and around the Facility and/or for use in connection with the Project of various machinery, equipment, furnishings and other tangible personal property (collectively the "Equipment") (the Land, the Facility and Equipment are hereinafter collectively referred to as the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from real property taxes, mortgage recording tax (except as limited by Section 874 of the Act) and State and local sales and use tax (collectively, the "Financial Assistance"); and (C) the lease (or sub-lease) of the Land and the Facility by the Company to the Agency pursuant to a lease agreement; the acquisition by the Agency of an interest in the Equipment pursuant to a bill of sale from the Company; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement.

The Company will be the initial owner and/or operator of the Project Facility.

The Agency has not made a decision with respect to the undertaking of the Project or the granting of the financial assistance.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to the Project and/or the Financial Assistance. A copy of the Company's application including a cost/benefit analysis is available at the office of the Agency for review by interested persons.

COUNTY OF OSWEGO
INDUSTRIAL DEVELOPMENT AGENCY

Dated: February 26, 2019